

Management Report

Society of Amateur Radio Astronomers
For the period ended June 30, 2018



Prepared on
July 24, 2018

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Profit and Loss

July 2017 - June 2018

| | Total |
|--|-------------------|
| INCOME | |
| Conference Proceeds | 18,309.62 |
| Contributions and Support | 554.24 |
| Membership Dues | 8,295.00 |
| SALES OF SARA ITEMS | 1,529.41 |
| SuperSID | 3,469.00 |
| Uncategorized Income | 0.91 |
| Total Income | 32,158.18 |
| GROSS PROFIT | 32,158.18 |
| EXPENSES | |
| Bank Charges | 107.99 |
| Convention or Meeting Expense | 17,063.79 |
| Equipment Rental and Maintenananc | 500.00 |
| Grant Expenses | 916.83 |
| Legal Fees | 80.00 |
| Other Miscellaneous Expenses | 511.98 |
| Parts- SuperSID | 3,936.22 |
| PayPal Fees | 379.41 |
| Postage and Delivery | 340.23 |
| Printing and Reproduction | 1,960.08 |
| Professional Services fees | 100.00 |
| SHIPPING OTHER | 159.63 |
| SHIPPING SUPERSID | 505.26 |
| SHIRTS | 316.72 |
| Square Credit Card Fee | 114.20 |
| Supplies and Materials | 124.45 |
| Web Hosting & Internet Program Fees | 809.49 |
| Total Expenses | 27,926.28 |
| NET OPERATING INCOME | 4,231.90 |
| OTHER INCOME | |
| Interest Earned | 7.49 |
| Total Other Income | 7.49 |
| OTHER EXPENSES | |
| Reconciliation Discrepancies-1 | -116.97 |
| Reconciliation Discrepancies-1 (deleted) | -0.01 |
| Total Other Expenses | -116.98 |
| NET OTHER INCOME | 124.47 |
| NET INCOME | \$4,356.37 |

Balance Sheet

As of June 30, 2018

| | Total |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Checking - Wells Fargo | 10,479.94 |
| PayPal | 3,933.08 |
| Savings- Wells Fargo | 43,666.78 |
| Total Bank Accounts | 58,079.80 |
| Other Current Assets | |
| Kits on Hand for Grants | 112.00 |
| Undeposited Funds | -0.88 |
| Total Other Current Assets | 111.12 |
| Total Current Assets | 58,190.92 |
| TOTAL ASSETS | \$58,190.92 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Opening Balance Equity | 18,807.03 |
| Retained Earnings | 35,027.52 |
| Net Income | 4,356.37 |
| Total Equity | 58,190.92 |
| TOTAL LIABILITIES AND EQUITY | \$58,190.92 |