

Society of Amateur Radio Astronomers

PROFIT AND LOSS

July 2015 - June 2016

	TOTAL
INCOME	
Conference Proceeds	1,905.00
Contributions and Support	262.07
Membership Dues	6,026.00
SALES OF SARA ITEMS	1,190.00
SuperSID	2,183.00
Uncategorized Income	0.00
Total Income	\$11,566.07
GROSS PROFIT	\$11,566.07
EXPENSES	
Bank Charges	9.00
Convention or Meeting Expense	3,328.36
Grant Expenses	2,465.89
Other Miscellaneous Expenses	278.33
Parts- SuperSID	2,464.54
PayPal Fees	250.98
Postage and Delivery	117.49
Professional Services fees	155.50
Square Credit Card Fee	83.12
Supplies and Materials	13.12
Uncategorized Expense	0.00
Web Hosting	406.38
Total Expenses	\$9,572.71
NET OPERATING INCOME	\$1,993.36
OTHER INCOME	
Interest Earned	7.06
Total Other Income	\$7.06
OTHER EXPENSES	
Reconciliation Discrepancies-1	-2.20
Total Other Expenses	\$ -2.20
NET OTHER INCOME	\$9.26
NET INCOME	\$2,002.62

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BALANCE SHEET

As of June 30, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - Wells Fargo	17,399.07
Petty Cash	0.00
Savings- Wells Fargo	19,045.57
Total Bank Accounts	\$36,444.64
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other current assets	
Cash on Hand	0.00
Kits on Hand for Grants	112.00
PayPal	3,174.88
Undeposited Funds	20.00
Total Other current assets	\$3,306.88
Total Current Assets	\$39,751.52
Other Assets	
Certificate of Deposit	12,196.95
Total Other Assets	\$12,196.95
TOTAL ASSETS	\$51,948.47
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Conference Pmts Held	6,154.25
Money held for SuperSID Project	0.00
RASDR Deposit	0.00
Total Other Current Liabilities	\$6,154.25
Total Current Liabilities	\$6,154.25
Total Liabilities	\$6,154.25
Equity	
Opening Balance Equity	18,807.03
Retained Earnings	24,984.57
Net Income	2,002.62
Total Equity	\$45,794.22
TOTAL LIABILITIES AND EQUITY	\$51,948.47