

Society of Amateur Radio Astronomers  
As of June 30, 2011

BALANCE SHEET	<u>Jun 30, 11</u>	PROFIT (LOSS)	<u>Jul '10 - Jun 11</u>
<b>ASSETS</b>		<b>Ordinary Income/Expense</b>	
<b>Current Assets</b>		<b>Income</b>	
Checking/Savings		Conference Proceeds	6,355.00
Checking - Wachovia	21,143.89	Contributions and Support	76.66
Savings- Wachovia	<u>7,024.59</u>	Membership Dues	5,455.00
Total Checking/Savings	<u>28,168.48</u>	SALES OF SARA ITEMS	1,384.00
Other Current Assets		SuperSID	31,376.77
PayPal	<u>590.54</u>	<b>Total Income</b>	<u>44,647.43</u>
Total Other Current Assets	<u>590.54</u>	<b>Expense</b>	
<b>Total Current Assets</b>	<u>28,759.02</u>	Advertising	511.67
Other Assets		Convention or Meeting Ex	4,949.22
Certificate of Deposit	<u>12,176.54</u>	E-Bay Fees	4.68
<b>Total Other Assets</b>	<u>12,176.54</u>	Grant Expenses	2,419.16
<b>TOTAL ASSETS</b>	<u><u>40,935.56</u></u>	Legal Fees	10.00
<b>LIABILITIES &amp; EQUITY</b>		Parts- SuperSID	24,312.03
<b>Liabilities</b>		PayPal Fees	323.72
<b>Current Liabilities</b>		Postage and Delivery	6,369.66
Other Current Liabilities		Printing and Reproductor	1,230.45
Money held for SuperSID Project	<u>8,379.85</u>	Professional Services fee:	123.24
<b>Total Other Current Liabilities</b>	<u>8,379.85</u>	Supplies and Materials	<u>694.24</u>
<b>Total Current Liabilities</b>	<u>8,379.85</u>	<b>Total Expense</b>	<u>40,948.07</u>
<b>Total Liabilities</b>	<u>8,379.85</u>	<b>Net Ordinary Income</b>	3,699.36
<b>Equity</b>		<b>Other Income/Expense</b>	
Opening Balance Equity	18,807.03	<b>Other Income</b>	
Retained Earnings	10,037.90	Interest Earned	<u>11.42</u>
Net Income	<u>3,710.78</u>	<b>Total Other Income</b>	<u>11.42</u>
<b>Total Equity</b>	<u>32,555.71</u>	<b>Net Other Income</b>	<u>11.42</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>40,935.56</u></u>	<b>Net Income</b>	<u><u>3,710.78</u></u>

DATE July 29, 2011

SIGNATURE



SUBMITTED BY: MELINDA M LORD, TREASURER